

Diptford Parish Council

Budget Proposal 22/23

Budget out turn this financial year.

The predicted out turn for this year's budget is a surplus of some £6,087.00, this is better than the planned budget surplus of £4,530.00. The two main reasons are the underspend of £810.00 for the Lengthsman, and £430.00 for Expenses. The attached spread sheet (Annex 1) sets out the predicted out turn.

This figure will be reduced if we agree to go ahead with the Road Sweeping, based on the estimate provided to date this figure is likely to be in the region of £1,300.00 plus the VAT.

On the assumption we go ahead with the Road Sweeping the predicted surplus will be some £4,700.00. After discussing this with the Clerk our proposal would be to increase the reserve position by some £4,000.00.

Reserve position

Last year we were able to increase our reserve position, this allowed us to introduce our own limited Lengthmans service and have a small unallocated contingency reserve.

The reserve balance at year end will be some £9,980.00.

Our proposal is to distribute the surplus of £4,000.00 as follows

£2,000.00 to the Amenity Trust, this should be transferred to their account rather than to our reserve as it has been reduced significantly with the purchase of the new gates.

£1,000.00 to the Lengthsman reserve.

£800.00 to the Contingency reserve.

£200.00 to the Winter Emergency planning reserve

Annual Budget 22/23

The annual/regular running cost budget of the Council for 22/23 set out to deliver a surplus of some £5,788.00

The attached spread sheet (Annex 2) sets out the 22/23 budget for the annual/regular income and expenditure, with the projected year end position.

I have based the annual running costs based on this year's outturn plus some increase for inflation.

Precept

My proposal for the Precept for 22/23 is that we increase it by the rate of inflation (3.1%) from £13,100 to £13,500.00. This will allow us to add to our current reserve position and

given the increasing need for us to provide additional services like Road Sweeping we do need to grow our reserves to cover these services.

This would increase the cost per household to £51.92 an increase of 55p on this year's cost.

Bob Baggott

2/11/21