Explanation of variances – pro forma

Name of smaller authority: [redacted]

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,874	4,120				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Re-stated due ot historic error on accounts
2 Precept or Rates and Levies	7,214	8,500	1,286	17.83%	YES		To increase reserves as recommended in last internal audit
3 Total Other Receipts	7,749	6,569	-1,180	15.23%	YES		This is the difference between receipts not common to both financial years: 17/18 DCC £1020, DALC £510, Locality fund £800, Transparency fund £186. 18/19 VAT £433, Mower reimbursement £607, CILCA reimbursement £250, DCC £160
4 Staff Costs	5,136	4,580	-556	10.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,581	9,797	1,216	14.17%	NO		
7 Balances Carried Forward	4,120	4,812					
8 Total Cash and Short Term Investments	0	0		bh			
9 Total Fixed Assets plus Other Long Term Investments	6,417	7,295	878	13.68%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)